

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
(THE FIGURES HAVE NOT BEEN AUDITED)

	<b>As at 30.04.2014 Unaudited RM'000</b>	<b>As at 31.07.2013 Audited RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	37,912	36,713
Investment properties	1,192	1,200
Intangible asset	3,533	4,349
Deferred tax assets	39	-
	<u>42,676</u>	<u>42,262</u>
<b>Current Assets</b>		
Inventories	18,458	21,715
Trade receivables	18,555	24,863
Other receivables	4,348	2,079
Tax refundable	97	-
Cash and bank balances	43,874	29,591
	<u>85,332</u>	<u>78,248</u>
<b>TOTAL ASSETS</b>	<u>128,008</u>	<u>120,510</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	44,405	44,405
Reserves	52,223	48,848
	<u>96,628</u>	<u>93,253</u>
<b>Non-controlling Interests</b>	(23)	1,192
<b>Total Equity</b>	<u>96,605</u>	<u>94,445</u>
<b>Non-Current Liabilities</b>		
Borrowings	9,504	3,313
Deferred tax liabilities	-	230
	<u>9,504</u>	<u>3,543</u>
<b>Current Liabilities</b>		
Borrowings	3,527	1,621
Trade payables	9,837	12,149
Other payables	8,535	8,158
Tax payables	-	594
	<u>21,899</u>	<u>22,522</u>
<b>Total Liabilities</b>	<u>31,403</u>	<u>26,065</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>128,008</u>	<u>120,510</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>2.1761</u>	<u>2.1001</u>
	-	-

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2013.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 APRIL 2014**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	30-Apr-14	30-Apr-13	30-Apr-14	30-Apr-13
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<u>Continuing operations</u>				
Revenue	22,789	23,913	78,509	81,003
Cost of sales	<u>(21,307)</u>	<u>(19,735)</u>	<u>(68,463)</u>	<u>(66,164)</u>
Gross profit	1,482	4,178	10,046	14,839
Other income	5,413	19,323	6,077	22,661
Selling and administrative expenses	(2,488)	(2,259)	(7,782)	(8,274)
Finance costs	<u>(172)</u>	<u>(70)</u>	<u>(425)</u>	<u>(236)</u>
Profit before tax	4,235	21,172	7,916	28,990
Taxation	319	(423)	(652)	(1,767)
Profit from continuing operations	<u>4,554</u>	<u>20,749</u>	<u>7,264</u>	<u>27,223</u>
<u>Discontinued operation</u>				
Profit from discontinued operation	235	-	131	-
Profit for the period	<u>4,789</u>	<u>20,749</u>	<u>7,395</u>	<u>27,223</u>
Other comprehensive income:				
Foreign currency translation difference from a subsidiary	(1)	-	(1)	-
Other comprehensive income for the period	<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
Total comprehensive income for the period	<u>4,788</u>	<u>20,749</u>	<u>7,394</u>	<u>27,223</u>
Profit attributable to:				
Equity holders of the company	4,720	20,349	7,373	26,877
Non-controlling interests	69	400	22	346
	<u>4,789</u>	<u>20,749</u>	<u>7,395</u>	<u>27,223</u>
Total comprehensive income attributable to:				
Equity holders of the company	4,719	20,349	7,372	26,877
Non-controlling interests	69	400	22	346
	<u>4,788</u>	<u>20,749</u>	<u>7,394</u>	<u>27,223</u>
Earnings per share attributable to equity holders of the company:				
Basic and diluted (sen)	<u>10.63</u>	<u>45.83</u>	<u>16.60</u>	<u>60.53</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2013.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

The following amounts have been charged/ (credited) in arriving at profit before tax:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTERS</b>	
	<b>3 Months Ended</b>		<b>9 Months Ended</b>	
	<b>30-Apr-14</b>	<b>30-Apr-13</b>	<b>30-Apr-14</b>	<b>30-Apr-13</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Interest income				
- Continuing operations	(317)	(67)	(861)	(146)
- Discontinued operation	(4)	-	(37)	-
Interest expenses	172	70	425	236
Depreciation				
- Continuing operations	1,151	862	3,325	2,522
- Discontinued operation	2	-	15	-
Amortisation of development costs	272	177	816	530
Impairment of golf club membership	-	-	1	1
Allowance for doubtful debt no longer required				
- unauthorised withdrawals by former directors				
- Continuing operations	(5,047)	(19,000)	(5,047)	(22,000)
- Discontinued operation	(320)	-	(320)	-
Reversal of impairment loss on trade receivable	-	-	(68)	-
Provision/ (reversal) of provision for warranties	1,564	(54)	3,207	325
Obsolete inventories written off	-	-	-	496
Loss on disposal of a subsidiary	230	-	230	-
Loss/ (gain) on disposal of plant and equipment	7	(203)	3	(222)
Loss/ (gain) on foreign exchange				
- realised	-	101	95	67
- unrealised	(122)	(213)	(108)	(97)
Plant and equipment written off	-	1	2	7

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 APRIL 2014**  
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					→ Non-controlling Interests	Total Equity	
	Share capital RM'000	Share premium RM'000	Share buy-back reserve RM'000	Foreign Currency Translation RM'000	Retained profits RM'000			Total RM'000
<b>At 1 Aug 2013</b>	44,405	654	352	-	47,842	93,253	1,192	94,445
Foreign currency translation differences from a subsidiary	-	-	-	(1)	-	(1)	-	(1)
Disposal of a subsidiary	-	-	-	-	-	-	(1,237)	(1,237)
Other comprehensive income	-	-	-	(1)	-	(1)	(1,237)	(1,238)
Profit for the period	-	-	-	-	7,373	7,373	22	7,395
Total comprehensive income for the period	-	-	-	(1)	7,373	7,372	(1,215)	6,157
Dividend paid	-	-	-	-	(3,997)	(3,997)	-	(3,997)
<b>At 30 Apr 2014</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>(1)</b>	<b>51,218</b>	<b>96,628</b>	<b>(23)</b>	<b>96,605</b>
<b>At 1 Aug 2012 (restated)*</b>	44,405	654	352	-	21,626	67,037	872	67,909
Total comprehensive income for the period	-	-	-	-	26,877	26,877	346	27,223
Dividend paid	-	-	-	-	(1,332)	(1,332)	-	(1,332)
<b>At 30 Apr 2013</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>-</b>	<b>47,171</b>	<b>92,582</b>	<b>1,218</b>	<b>93,800</b>

\* Restated with adoption of MFRS.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2013.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 30 APRIL 2014**

(The figures have not been audited)

	<b>9 months ended 30-Apr-14 RM'000 (Unaudited)</b>	<b>9 months ended 30-Apr-13 RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation from continuing operations	7,916	28,990
Profit before taxation from discontinued operation	131	-
	<u>8,047</u>	<u>28,990</u>
Adjustments for :		
Depreciation	3,340	2,522
Amortisation of development costs	816	530
Impairment of golf club membership	1	1
Interest income	(898)	(146)
Interest expense	425	236
Short term accumulated compensated absences	(97)	78
Obsolete inventories written off	-	496
Provision for warranties	3,207	325
Loss on disposal of a subsidiary	230	-
Loss/ (gain) on disposal of plant and equipment	3	(222)
Plant and equipment written off	2	7
Unrealised gain on foreign exchange	(108)	(97)
Allowance for doubtful debt no longer required - unauthorised withdrawals by former directors	(5,367)	(22,000)
Reversal of impairment loss on trade receivables	(68)	-
	<u>9,533</u>	<u>10,720</u>
Operating profit before working capital changes	9,533	10,720
Receivables	8,637	27,253
Inventories	2,742	(2,149)
Payables	(4,324)	(4,971)
	<u>16,588</u>	<u>30,853</u>
Cash generated from operations	16,588	30,853
Tax paid	(1,613)	(3,306)
Interest paid	(425)	(236)
	<u>14,550</u>	<u>27,311</u>
Net cash from operating activities	14,550	27,311
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	898	146
Purchase of property, plant and equipment	(4,735)	(3,114)
Proceeds from disposal of plant and equipment	53	233
Net proceeds from disposal of a subsidiary	(585)	-
Increase in intangible assets	-	(276)
	<u>(4,369)</u>	<u>(3,011)</u>
Net cash used in investing activities	(4,369)	(3,011)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,902)	(1,140)
Proceeds from issuance of shares (non-controlling interest)	2	-
Dividend paid	(3,997)	(1,332)
Drawdown of term loan	10,000	-
	<u>4,103</u>	<u>(2,472)</u>
Net cash from/ (used in) financing activities	4,103	(2,472)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		
	14,284	21,828
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>		
	29,591	8,096
<b>CURRENCY TRANSLATION DIFFERENCE</b>		
	(1)	-
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>		
	<u>43,874</u>	<u>29,924</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2013.